

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 27, 2015 - Next Release Date April 29, 2015

Line		2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Current receipts	2,664.0	2,684.0	2,657.4	2,730.9	2,974.9	3,226.0	3,043.9	3,207.1	3,242.6	3,276.9	3,342.2	3,341.5
2	Current tax receipts	1,626.2	1,653.6	1,633.5	1,693.1	1,777.8	1,789.2	1,814.5	1,865.6	1,962.7	2,020.8	2,044.3	2,070.1
3	Personal current taxes ¹	1,125.4	1,133.3	1,145.7	1,191.8	1,253.5	1,278.9	1,295.5	1,319.3	1,340.3	1,356.2	1,383.6	1,416.6
4	Taxes on production and imports ²	115.0	115.0	114.3	116.0	119.2	120.0	120.9	123.5	132.0	133.4	135.0	136.0
5	Excise taxes	82.9	81.0	80.3	82.1	84.1	85.4	85.9	86.5	95.4	96.1	97.9	97.3
6	Customs duties	32.1	34.0	34.0	33.9	35.1	34.5	35.0	37.0	36.6	37.2	37.1	38.7
7	Taxes on corporate income	369.2	388.0	356.2	364.7	386.5	371.8	378.2	403.2	470.0	513.5	506.4	499.4
8	Federal Reserve banks	99.6	91.7	84.8	77.7	66.0	78.3	84.6	89.7	101.9	106.8	99.5	99.4
9	Other	269.6	296.3	271.4	287.0	320.5	293.6	293.6	313.5	368.1	406.6	406.9	400.1
10	Taxes from the rest of the world	16.6	17.4	17.4	20.6	18.6	18.6	19.9	19.6	20.4	17.8	19.3	18.0
11	Contributions for government social insurance	930.7	931.6	933.9	956.0	1,078.4	1,089.8	1,095.6	1,105.2	1,134.5	1,142.1	1,154.2	1,166.6
12	Income receipts on assets	54.4	53.2	53.3	53.6	73.7	299.5	93.6	192.2	106.8	78.6	61.1	65.8
13	Interest receipts ³	23.3	21.7	22.0	22.2	23.2	24.0	24.7	25.8	26.9	27.9	28.1	28.5
14	Dividends	21.0	21.2	21.2	21.1	41.6	266.7	59.5	157.5	70.9	41.2	22.8	27.5
15	Rents and royalties ⁴	10.1	10.3	10.2	10.3	8.9	8.8	9.4	8.9	9.0	9.6	10.3	9.8
16	Current transfer receipts	59.9	53.7	46.1	40.0	58.1	62.7	56.3	61.0	55.5	54.6	104.2	59.8
17	From business	38.8	32.3	24.6	18.8	37.3	42.3	36.0	40.6	34.7	33.6	82.9	38.5
18	From persons	21.1	21.4	21.5	21.3	20.7	20.4	20.3	20.4	20.8	21.0	21.2	21.3
19	Current surplus of government enterprises ⁵	-7.2	-8.1	-9.4	-11.9	-13.0	-15.2	-16.0	-16.9	-16.9	-19.3	-21.7	-20.8
20	Current expenditures	3,737.2	3,782.1	3,759.6	3,773.9	3,721.0	3,787.2	3,793.7	3,746.4	3,802.7	3,875.5	3,953.2	3,900.9
21	Consumption expenditures	1,003.2	998.7	1,024.9	987.6	970.2	965.2	965.7	951.1	957.1	955.5	987.7	960.6
22	Current transfer payments	2,266.6	2,272.6	2,284.2	2,289.7	2,302.2	2,320.0	2,342.2	2,323.5	2,367.3	2,387.1	2,460.7	2,463.4
23	Government social benefits	1,775.8	1,779.4	1,787.1	1,798.1	1,819.4	1,819.2	1,828.6	1,835.4	1,854.3	1,879.5	1,892.8	1,904.4
24	To persons	1,758.0	1,761.4	1,768.9	1,779.8	1,800.8	1,800.3	1,809.5	1,816.4	1,835.4	1,860.3	1,873.1	1,885.1
25	To the rest of the world ⁶	17.8	18.0	18.2	18.3	18.7	18.9	19.0	19.0	18.9	19.2	19.7	19.4
26	Other current transfer payments	490.7	493.2	497.1	491.6	482.8	500.8	513.6	488.1	513.0	507.7	567.9	559.0
27	Grants-in-aid to state and local governments	436.9	442.6	446.3	451.5	437.2	451.2	462.5	448.9	470.1	505.1	518.3	510.3
28	To the rest of the world (net) ⁶	53.8	50.6	50.8	40.1	45.6	49.6	51.1	39.2	43.0	2.6	49.6	48.7

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Line		2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014
		I	II	III	IV	I	II	III	IV	I	II	III	IV
29	Interest payments ³	410.0	453.3	394.1	437.6	389.0	441.3	425.8	413.5	421.1	475.9	447.9	420.5
30	To persons and business ³	315.9	360.7	297.4	337.4	285.5	336.7	321.0	306.8	312.3	368.0	337.8	309.3
31	To the rest of the world	94.1	92.6	96.7	100.2	103.5	104.6	104.8	106.7	108.8	107.9	110.1	111.1
32	Subsidies ⁵	57.4	57.5	56.3	59.0	59.6	60.7	60.1	58.4	57.2	57.0	56.9	56.5
33	Net federal government saving	-1,073.2	-1,098.0	-1,102.2	-1,043.1	-746.1	-561.2	-749.8	-539.4	-560.1	-598.6	-611.0	-559.5
34	Social insurance funds	-286.8	-290.4	-294.3	-280.2	-294.5	-282.2	-286.1	-286.0	-267.6	-270.5	-267.5	-262.6
35	Other	-786.4	-807.7	-808.0	-762.9	-451.6	-279.0	-463.7	-253.3	-292.5	-328.1	-343.5	-296.9
	Addenda:												
36	Total receipts	2,675.8	2,697.0	2,672.1	2,747.7	2,994.2	3,246.2	3,066.0	3,229.0	3,264.3	3,298.1	3,362.9	3,361.6
37	Current receipts	2,664.0	2,684.0	2,657.4	2,730.9	2,974.9	3,226.0	3,043.9	3,207.1	3,242.6	3,276.9	3,342.2	3,341.5
38	Capital transfer receipts	11.7	13.0	14.8	16.8	19.3	20.1	22.1	21.9	21.7	21.2	20.7	20.2
39	Total expenditures	3,862.3	3,894.3	3,871.1	3,907.2	3,809.0	3,863.5	3,871.7	3,813.6	3,859.0	3,934.5	4,007.1	3,955.0
40	Current expenditures	3,737.2	3,782.1	3,759.6	3,773.9	3,721.0	3,787.2	3,793.7	3,746.4	3,802.7	3,875.5	3,953.2	3,900.9
41	Gross government investment	288.1	291.4	289.4	282.2	271.7	268.9	268.2	265.1	251.0	255.0	253.6	256.1
42	Capital transfer payments	101.0	86.0	88.4	119.8	84.0	77.5	81.9	73.8	78.6	79.7	82.1	76.2
43	Net purchases of nonproduced assets	-1.4	-1.3	-1.4	-3.7	-1.9	-2.8	-3.7	-1.3	-1.3	-1.9	-6.5	-1.6
44	Less: Consumption of fixed capital	262.6	263.8	264.9	265.1	265.9	267.2	268.5	270.4	272.1	273.7	275.3	276.7
45	Net lending or net borrowing (-)	-1,186.6	-1,197.3	-1,198.9	-1,159.5	-814.7	-617.4	-805.7	-584.6	-594.6	-636.4	-644.2	-593.4

Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Prior to 1960, interest payments to persons and business (line 30) and interest receipts (line 13) are not shown separately, but are included in interest payments (line 29), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

4. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

5. Prior to 1959, subsidies (line 32) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

6. Prior to 1960, government social benefits to the rest of the world (line 25) are included in line 28, "Other current transfer payments to the rest of the world (net)."